

Nov. 4th: Best Way To Protect Liquid Assets? *David Berardo, Esq. DiMascio & Berardo, and Owen Kaye, Esq., Givner & Kaye.*



There are many ways to protect liquid assets. A tax qualified retirement plan ("pension plan") is exempt from all creditors except the Federal government and child and spousal support orders. However, the contribution is limited. A Nevada self-settled spendthrift trust, which owns a single member LLC, is extremely attractive if set up far enough in advance of need. How do those compare to other structures? A private retirement trust? A family limited partnership or family LLC? A combination of (i) a trust in one offshore jurisdiction (ii) owning an LLC in another jurisdiction (iii) with a bank account in a third jurisdiction? How do we decide in each situation?

Nov. 18th: Year End Income Tax Planning: What Can You Do At This Late Date? *Bruce Givner, Esq.*



The calendar indicates that there are now 43 days left in the year. However, with weekends and holidays it is more like 27. The income tax rates – perhaps both State and Federal – will go up in 2011. Should we take the deductions in 2010? Or should we defer them into 2011? If we decide to take the deductions in 2010, what deductions are *safely* available? A defined benefit pension plan? Property and casualty insurance through a captive? Various charitable structures? Prepaid rent?

Dec. 2nd: Asset Protection Planning: The Advanced Course. *Bruce Givner, Esq. and Owen Kaye, Esq., Givner & Kaye.*



We know that estate tax planning structures can be used to reduce the value of assets to a currently unknown and unforeseeable creditor. However, what if a lawsuit has already been filed? Is it too late to do any planning? Is a QPRT still the best structure to protect a residence? Or is a sale of the residence to a children's trust now safer in light of the fraudulent transfer rules? Is a family limited partnership for investment assets enough? Or must you layer the FLP with an LLC in another country for liquid assets? Should the parents contribute their retained LP interests to a private retirement trust? Must you hire a lawyer or retired judge to value the claim? Should you just say "no" so that you do not become a party to a fraudulent transfer? What is the best way to match the structures to a particular client's assets?

Dec. 16th: Making The Best Possible Deal With The IRS and The FTB. Don Stabler, Stabler & Associates, Sherman Oaks.



Don was the Chief of the Collections Division in the L.A. District, with 195 IRS agents working for him when he retired in 2001. He now helps individuals and businesses deal responsibly and intelligently with the taxing authorities in the collection process. His unique perspective on the process, and his relationships with key IRS and FTB personnel forged from years of honestly representing his clients, have helped Don work miracles for our clients. Do not miss this opportunity to hear his perspective and ask him questions about the most agonizing process which taxpayers are likely to face. *Very few tax practitioners have his skills.*

Thursday Insights, the 1st and 3rd Thursday of each month, 2:30 p.m. to 4:00 p.m. at the Southern California Institute, West L.A. Branch (or by **Webinar**), are a collaborative forum for professionals—attorneys, CPAs, financial advisors — to share *uncommon* knowledge, insights and practical “know-how”. They are also an opportunity to network with others and enjoy their company.

Continuing Education Credit: 1 hour for tax topics.

A Sneak Peek at January through May

- Jan. 6th: Deliverables That Bring Added Value And Understanding To Your Most Important Clients. Simon Singer, CFP®, The Advisor Consulting Group.**
- Jan. 20th: Integrated Wealth Strategies: The “Mr. and Mrs. White” Case Study. Presented by Owen Kaye, Esq. and Simon Singer, CFP®.**
- Feb. 3rd: What To Do When The IRS Comes Knocking: Tips, Traps, To-Dos, and Not To-Dos. Presented by Dennis Brager, Esq., Brager Tax Law Group.**
- Feb. 17th: Integrated Wealth Strategies: The “Mr. and Mrs. Smith” Case Study. Presented by Bruce Givner, Esq. and Owen Kaye, Esq.**
- Mar. 3rd: Foreign Private Annuities. Presented by Bentley Mooney, Esq.**
- Mar. 17th: How Do Parents Keep Control Both During Their Lifetimes And After They Are Dead. Presented by Bruce Givner, Esq. and Owen Kaye, Esq.**
- Apr. 7th: Discovery: Key To Client Value, Client Referrals And Revenue For Your Firm. Presented by Simon Singer, CFP®, The Advisor Consulting Group.**
- Apr. 21st: Family Lifetime Estate Plan Maintenance Programs. Presented by Bruce Givner, Esq. and Owen Kaye, Esq.**
- May 5th: Retirement Risk Management. Presented by Adam Hammer, CRPC, Vice President, Merrill Lynch.**
- May 19th: Many Ways To Get To A Zero Estate Tax. Presented by Bruce Givner, Esq. and Owen Kaye, Esq.**

RSVP: Desiree Kisselburg at 310-207-5963 or info@SCInstituteWLA.org.

(Call for Webinar details.)

Parking validated.

Refreshments will be served.

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